

DAILY QUIZ (31-05-2023)

Economy

- The terms 'Marginal Standing Facility Rate' and 'Net Demand and Time Liabilities', sometimes appearing in news, are used in relation to
 - (a) banking operations
 - (b) Communication networking
 - (c) Military strategies
 - (d) supply and demand of agricultural products
- 2. Which of the following constitute Capital Account?
 - 1. Foreign Loans
 - 2. Foreign Direct Investment
 - 3. Private Remittances
 - 4. Portfolio Investment

Select the correct answer using the codes given below.

(a) 1, 2 and 3

(b) 1, 2 and 4

(c) 2, 3 and 4

- (d) 1, 3 and 4
- 3. Which of the following are the methods of Parliamentary control over public finance in India?
 - 1. Placing Annual Financial Statement before the Parliament
 - 2. Withdrawal of moneys from Consolidated Fund of India only after passing the Appropriation Bill
 - 3. Provisions of supplementary grants and vote on account.
 - 4. A periodic or at least mid year review of programme of the Government against macroeconomic forecasts and expenditure by a Parliamentary Budget office.
 - 5. Introducing Finance Bill in the Parliament Select the correct answer using the codes given below:
 - (a) 1, 2, 3 and 5 only
 - (b) 1, 2 and 4 only
 - (c) 3, 4 and 5 only
 - (d) 1, 2, 3, 4 and 5
- 4. In the context of governance, consider the following:
 - 1. Encouraging Foreign Direct Investment inflows
 - 2. Privatisation of higher educational Institutions
 - 3. Down sizing of bureaucracy
 - 4. Selling / offloading the shares of Public Sector Undertakings

Which of the above can be used as measures to control the fiscal deficit in India?

- (a) 1, 2 and 3 (b) 2, 3 and 4 (c) 1, 2 and 4 (d) 3 and 4 only
- 5. In the context of Indian Economy, consider the following pairs:

ıerm	Most Appropriate
	description
1. melt down	Fall in stock prices
2. Recession	Fall in growth rate
3. Slow Down	Fall in GDP
Which of the pairs given above is/are	
correctly matched?	

(a) 1 only (b) 2 and 3 only (c) 1 and 3 only (d) 1, 2 and 3

- 6. Consider the following:
 - 1. Fringe Benefit Tax
 - 2. Interest tax
 - 3. Securities Transaction Tax Which of the above is/are Direct Tax/ Taxes?

(a) 1 only (b) 1 and 3 only (c) 2 and 3 only (d) 1, 2 and 3

- 7. Consider the following statements: In India, stamp duties on financial transactions are:
 - 1. levied and collected by the State Government
 - 2. appropriated by the Union Government Which of these statements is/are correct?
- (a) only 1
- (b) only 2
- (c) both 1 and 2
- (d) Neither 1 nor 2
- 8. What is/are the purpose/ purposes of 'District Mineral Foundations' in India?
 - 1. Promoting mineral exploration activities in mineral rich districts.
 - 2. Protecting the interest of the persons affected by mining operations.
 - 3. Authorizing State Governments to issue licenses for mineral exploration. Select the correct answer using the code given below:
 - (a) 1 and 2 only (b) 2 only (c) 1 and 3 only (d) 1, 2 and 3
- 9. With reference to the 'Prohibition of Benami Property Transaction Act, 1988 (PBPT Act)', consider the following statements:
 - 1. A property transaction is not treated as a benami transaction if the owner of the property is not aware of the transaction.
 - 2. Properties held benami are liable for confiscation by the Government.
 - 3. The Act provides for three authorities for investigations but does not provide for any appellate mechanism.

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Which of the statements given above is/are correct?

(a) 1 only (b) 2 only

(c) 1 and 3 only (d) 2 and 3 only

- 10. With reference to 'Stand up India Scheme' which of the following statement is/are correct?
 - 1. Its purpose is to promote entrepreneurship among SC/ST and women entrepreneurs.
 - 2. It provides for refinance through SIDBI Select the correct answer using the code given below.

(a) 1 only (b) 2 only

(c) both 1 and 2 (d) Neither 1 nor 2

Environment

- 11. Consider the following statements:
 - 1. The boundaries of a National Park are defined by legislation
 - 2. A Biosphere Reserve is declared to conserve a few specific species of flora and fauna
 - 3. In a Wildlife sanctuary, limited biotic interference is permitted

 Which of the statements given above is

Which of the statements given above is/correct?

(a) 1 only

(b) 2 and 3 only

(c) 1 and 3 only

- (d) 1, 2 and 3
- 12. Consider the following statements:
 - 1. Biodiversity hotspots are located only in tropical regions
 - 2. India has four biodiversity hotspots i.e Eastern Himalayas, Western Himalayas, Western Ghats and Andaman and Nicobar Islands.

Which of the statements given above is/ are correct?

(a) 1 only

(b) 2 only

(c) both 1 and 2

- (d) neither 1 nor 2
- 13. India is a part to the Ramsar Convention and has declared many areas as Ramsar sites. Which of the following statements best describes as to how we should maintain these sites in the context of this convention.

 (a) Keep all the sites completely inaccessible
 - (a) Keep all the sites completely inaccessible to man so that they will not be exploited
 - (b) Conserve all the sites through ecosystem approach and permit tourism and creation only
 - (c) Conserve all the sites through ecosystem approach for a period without any

exploitation, with specific criteria and specific period for each site, and then allow sustainable use of them by future generations.

- (d) Conserve all the sites through ecosystem approach and allow their simultaneous sustainable use
- 14. Human activities in the recent past have caused the increased concentration of carbon dioxide in the atmosphere, but a lot of it does not remain in the lower atmosphere because of
 - 1. It escape into the outer stratosphere
 - 2. the photosynthesis by phytoplankton in the oceans
 - 3. the trapping of air in the polar ice caps. Which of the statements given above is/are correct?

(a) 1 and 2

(b) 2 only

(c) 2 and 3

- (d) 3 only
- 15. The "Red Data Books" published by the International Union for Conservation of Nature and Natural resources (IUCN) contain lists of?
 - 1. Endemic plant and animal species present in the biodiversity hotspots
 - 2. Threatened plant and animal species.
- 3. Protected sites for conservation of nature and natural resources in various countries Select the correct answer using the codes given below

(a) 1 and 3

(b) 2 only

(c) 2 and 3

(d) 3 only

- 16. Which one of the following is the correct sequencer of ecosystems in the order of decreasing productivity?
 - (a) oceans, lakes, grasslands, mangroves
 - (b) Mangroves, oceans, grasslands, lakes
 - (c) Mangroves, Grasslands, Lakes, Oceans
 - (d) Oceans, mangroves, lakes, grasslands
- 17. Which of the following National Parks is unique in being a swamp with floating vegetation that supports a rich biodiversity?
 - (a) Bhitarkanika National Park
 - (b) Keibul Lamjao National Park
 - (c) Keoladeo Ghana National Park
 - (d) Sultanpur National Park
- 18. The term 'Intended Nationally Determined Contributions' is sometimes seen in the news in the context of
 - (a) Pledges made by the Europeans countries to rehabilitate refugees from the war



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affected Middle East

(b) Plan of action outlined by the countries of the world to combat climate change

- (c) capital contributed by the member countries in the establishment of Asian Infrastructure Investment Bank
- (d) Plan of action outlined by the countries of the world regarding Sustainable Development Goals
- 19. 'Gadgil Committee Report' and 'Kasturirangan Committee Report', sometimes seen the news, ae related to (a) constitutional reforms
 - (b) Ganga Action Plan
 - (a) linking of rivers
 - (c) linking of rivers

(d) protection of Western Ghats

- 20. It is possible to produce algae based biofuels, but what is/ are the likely limitation(s) of developing countries in promoting this industry
 - 1. Production of algae based biofuels is possible in seas only and not on continents.
 - 2. Setting up of engineering the algae based biofuel production requires high level of expertise/technology until the construction is completed
 - 3. Economically viable production necessitates the setting up of large scale facilities which may raise ecological and social concerns.

Select the correct answer using the code given below:

(a) 1 and 2 only

(b) 2 and 3 only

(c) 3 only

(d) 1, 2, and 3

Current Affairs

- 21. With reference to Indian Council of World Affairs (ICWA) consider the following
 - Indian Council of World Affairs has been declared an institution of national importance.
 - 2. It was registered as a non-profit organisation under the Registration of Societies Act 1860.
 - 3. Foreign Minister is the ex-officio President of ICWA

Which of the above statement/s is/are correct?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1,2 and 3

- 22. Consider the following reports
 - 1. Global Competitiveness Report.
 - 2. Global Gender Gap Report.
 - 3. Global Risk Report.
 - 4. Global Travel and Tourism Report

Which of the above reports is/are published by World Economic Forum?

(a) 1 and 3 only

(b) 1 and 4 only

(c) 2 and 3 only

(d) **1,2,3 and 4**

- 23. With reference to Exercise Cope India consider the following
 - 1. It is a bilateral joint exercise between Indian Air Force (IAF) and the United States Air Force (USAF).
 - 2. Cope India began in 2004 as a fighter training exercise.
 - 3. The exercise conducts every year since 2004.

Which of the above statement/s is/are not correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 3 only
- With reference to Malabar naval exercise consider the following
 - The exercise started as a bilateral exercise between India and the United States.
- 2. The India-U.S. bilateral Malabar naval exercise became trilateral with the addition of Japan in 2015

Which of the above statement/s is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 25. With reference to Amogha-III consider the following
 - 1. Amogha-III ATGM boasts a fire-andforget capability, requiring no external intervention following launch.
 - 2. The missile can be fired in lock-on-before launch (LOBL) mode
 - 3. Its anti-armour tandem warhead can penetrate in excess of 650 mm beyond Explosive Reactive Armour (ERA).

Which of the above statement/s is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1,2 and 3